

SACRED HEART FINANCE COUNCIL

Meeting Minutes

July 29, 2021

Members Present: James Guzman, Pete Vaderelzen, Father Portelli, Tom Smyczynski, Jill Witkowski, Dave Cooper, Tim Costello.

Opening Prayer led by Father.

Approved Minutes from April 29th meeting.

Campus Renovation Project Update and Progress Report – 3 weeks into renovation and on schedule. Lou will be in town Thursday the 5th. Quality Wood Products will be doing the additional wood work in the church. Renovation cost, acquiring over \$35,000.00 in additional cost.

Father requested getting Bill Sisco to reevaluate road sign.

Energy Savings Plan –

Christ Mission Appeal (formerly CSA) Update – Reached our target \$47,255.00, 2nd collection has stopped and any additional money will stay with our parish.

Judge Shaffer Fund Advisory Group Update – Advisory board as met and decided to request a grant for shoes for kids. 30K has been requested.

Presentation of Q2 Financial Results –We currently have 44 active online giver, of those 30 are recurring givers and contribute approximately \$4200 per month in Sunday collections. Loose collections are down 20%, regular Sunday collections are up 1% and maintenance envelope is up 24%. The maintenance funds were deposited to savings in July, \$3601.00 and cemetery perpetual care deposit was \$6043.00. Expenses are down 13%

Buildings and Grounds Commission Meeting- The group met July 14, inspected the buildings and grounds and each individual made a list of items they felt need attention. Building and Grounds would like to earmark specific projects to each quarterly maintenance envelope. The project would be picked in advance, announced to the parish and then reported back to the parishioners of the results.

Fund Raiser Report- The rummage sale made a little over 9K, there will be no bazaar this year per the bazaar committee.

PPP-Excess Funds. There are no excess funds from the PPP, all the funds were used as required by the Federal Government. We did have excess income this fiscal year of 80K (less any renovation monies) but if you take away the grant of 53K that takes it down to roughly 27K.

You qualify as an employer if you were ordered to fully or partially shut down or if your gross receipts fell below 50% for the same quarter in 2019 prior year. The new law, retroactive to March 27, 2020, now allows employers who received PPP loans to claim the ERC for qualified wages not treated as payroll costs in obtaining forgiveness of the PPP loan.

Next Meeting – October 28, 2021 @ 6:15pm Please join us for Benediction prior to the meeting.

Closing Prayer – Fr. Portelli