

# Sacred Heart Catholic Church



330 N Silverleaf St.  
Gladwin, MI 48624  
gladwinharrisoncatholic.com

Tel. (989) 426-7154  
Fax (989) 426-5770  
sacredheartgladwin@gmail.com

---

March 18, 2022

Dear Sacred Heart Parishioners

Thank you for your continued support of Sacred Heart Parish of Gladwin! Each year the Finance Council is responsible for informing the parishioners of the financial status of the parish. We all know what a challenge the last few years we have been; but with God's help and our steadfast faith we are beginning to see a light at the end of the tunnel. Our prayer during this next year is to see all our able-bodied parishioners back at our weekend Masses on-site, in our newly renovated church. The abundant blessings which we have received from the parish and visitors who made a sacrificial gift was overwhelming.

The pandemic unexpectedly impacted our entire 2020 fiscal year (ending in June of 2021), but we persevered with as many Liturgies, Sacraments, and programs as possible. During this difficult time, we were able to maintain a very small but active music ministry, (which is always looking for more singers), the annual Garage Sale was able to be held at the Knights of Columbus Hall which added approximately \$9,000 to our bank account. The 2022 Rummage Sale will be back in the Activity Center this year and we are now taking donations.

Financially Sacred Heart Parish is holding steady, cash on hand on June 30, 2021 (checking and savings accounts) totaled \$1,275,636.79 of this \$728,763 was restricted for Renovation expenses only. The 2020 fiscal year ended with a surplus of \$109,022.43. Again, this was due to restricted funds coming in for the renovation and the PPP Grant received from the federal government, when broken down, ordinary income surplus was \$27,543.94. Deposits to the parish savings were made in the amount of \$3,601.00 for future routine maintenance needs and \$6,043.00 to the perpetual care of Sacred Heart Cemetery.

The balance of the renovation fund is \$149,261.07. Of that \$71,273.00 was transferred back to the parish savings which funded the initial project study and design. The remaining \$77,988.07 is earmarked for further improvements with the support of parishioners. Please continue your pledges and donations.

We just missed our 2020 Christ's Mission Appeal assessment, even with the second collections we were \$555.00 short due to 2020 pledges not being honored. In 2021 our assessment was increased by 13% to \$53,511.00, and currently only 36% of our parishioners

have given to the appeal. If we do not receive the remaining \$13,483.00 by the end of September 2022 any unpaid balance becomes a loan to the parish and we would have to pay it.

There are two vacancies on the Finance Council, please contact a current member or let Fr. Portelli know of your interest to serve on this worthwhile committee.

In Christ,

Dave Cooper, Chair

Tim Costello Vice Chair

Pete VanDerElzen, Council Member

Tom Smyczynski, Council Member

James Guzman, Council Member

Dave Poxon, Pastoral Council Liaison

Fr. J. Marcel Portelli, Pastor and Ex-Officio Member